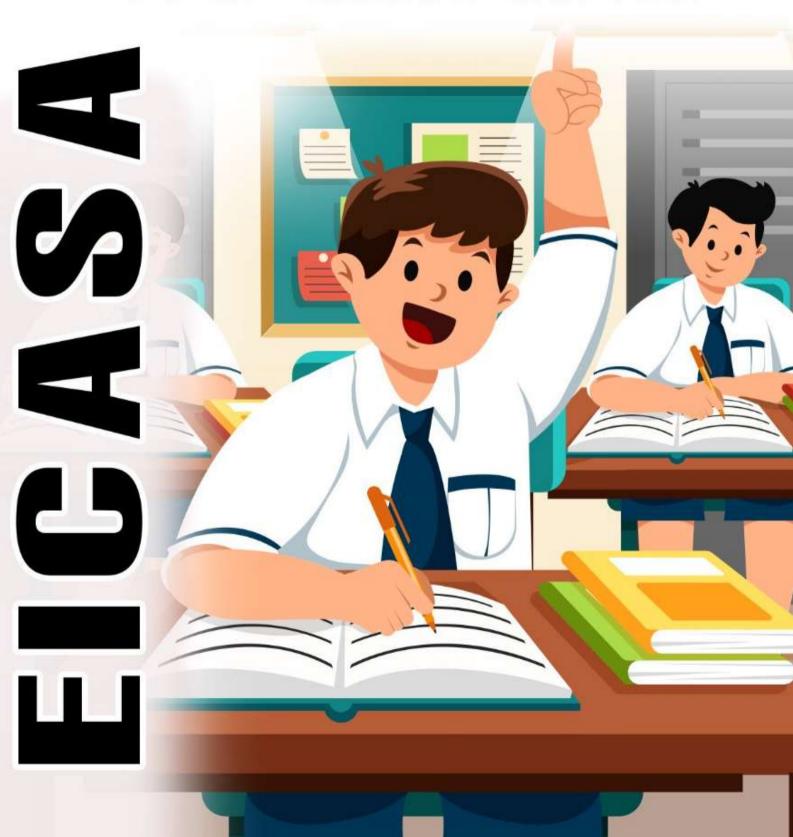


EICASA e-Newsletter Month: April 2022
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Eastern India Chartered Accountants Students' Association of

Eastern India Regional Council
The Institute of Chartered Accountants of India

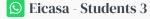




April E-Newsletter 2022

Table of Contents





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April E-Newsletter 2022

Message From Desk, EICASA

Dear friends,

I am sure you have started focusing on the five points on which I requested you all to stress upon in my previous message.

The exams are nearing. I would request the students appearing for the exams to take care of their health and to also have adequate food and sleep to keep their minds in the right sgape. I am sure you are working very hard. I wish you success.



In the last one month, the EICASA has organised various events successfully the highlights of which is as follows:

SL No.	Date of the event	Name of the event	No. Of Students attended
1	13th March 2022	Half-day seminar on How to prepare for Practical Papers (Accounts and FR)	104
2	20th March 2022	One-day seminar on Bank Audit	332
3	26th March 2022	Half-day seminar on Business calculator secrets(Non-scientific) & Increasing efficiency by using Google workspace	222
4	27th March 2022	Outdoor Sports' Meet at BA-CA Ground, Near Haryana Vidyamandir, Saltlake	54
5	2nd and 3rd April 2022	EICASA PREMIER LEAGUE	5 Teams from 5 Branches of EICASA Of EIRC
6	9th April 2022	Half-day seminar on	192
7	10th April 2022	Workshop on	162

EICASA will come up with various Seminars, Workshops, Motivational Sessions, Industrial Visits, Sports Meets, etc. Please keep a regular track of events at www.eircicai.org,https://bosactivities.icai.org/ and participate.

You can achieve all your dreams through dedication, commitment, discipline, perseverance, passion and most importantly by believing in yourself.

Wish your dreams come true.

CA. Debayan Patra

Vice Chairman EIRC & Chairman EICASA (2022 – 23)

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April E-Newsletter 2022

Economic crisis in Srilanka



What is Economic crisis?

An economic crisis is a situation in which a country's economy deteriorates significantly. We also call it a real economic crisis. In most cases, a financial crisis is the cause of an economic crisis. During the crisis, GDP is typically declining, liquidity dries up, and property and stock market prices plummet. It is an economic downturn that gets worse and worse.



Roots cause of Srilanka economic crisis.

Sudden Shortages in Fuel, cooking gas and essential Cancellation items. Exams due to Paper Worsening Shortages. Inflation. Currency Devaluation. Rolling power cuts over the past two weeks. State of emergency restriction. Excessive use of force is aimed at preventing and discouraging people from expressing grievances peaceful protests. Refugees moving to India.



Kashish Jangir CRO0642390

Lanka, the island Sri nation, is struggling to stay afloat as it experiences its worst economic crisis facing an acute foreign exchange shortage — since its independence in 1948.



Srilanka

Sri Lanka, formerly known as Ceylon, and officially Democratic Socialist Republic of Sri Lanka, is an island country in South Asia. It lies in the Indian Ocean, southwest of the Bay of Bengal, and southeast of the Arabian Sea; it is separated from the Indian subcontinent by the Gulf of Mannar and the Palk Strait



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April E-Newsletter 2022

Economic crisis in Srilanka

So What's the Reason of economic crisis in Srilanka?

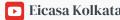
Let's understand five major reasons responsible for the economic crisis in Srilanka.

- 1) DEBTS: Debts in billions due to years of accumulated borrowings. It has National Expenditure greater than National Borrowings and Imports exceeding exports. The country may not be able to put itself together unless it receives help. It has sought loans from the Asian Development Bank, India and China to survive the crisis.
- SHORTAGE OF FOREIGN **RESERVES:** alleged The mismanagement of successive governments has depleted 70 per cent of Sri Lanka's foreign reserves with only \$2.31 billion left with debt repayment of over \$4 billion. Sri Lanka's high dependency on imports for essential items like sugar, pulses, medicines, paper and cereals adds fuel to the economic meltdown as the nation lacks foreign reserves to pay for its import bills.
- 3) THE PANDEMIC EFFECT: The nation's huge dependence on tourism and foreign remittances was sapped by the COVID-19 pandemic that set the pretext for the current crisis.
- 4) RUSSIA- UKRAINE WAR INDUCED INFLATION: The ongoing Russia-Ukraine war resulted in steep price inflation of crude oil, sunflower oil and wheat. •India had to step in by supplying 40,000 MT of diesel under a promised \$500 million line of credit.
- 5) AGRI SECTOR CRISIS: The government's decision to ban all chemical fertilizers last year to make agriculture 100 per cent organic severely hit the country's farm production, especially in rice and sugar production forcing the reversal of this decision. BONUS: GOVT's FAILURE IN ECONOMIC MISMANAGEMENT AND FAILED DECISIONS FOR THE COUNTRY.











April E-Newsletter 2022

The Stereotypical Menstruation

How often have you heard two girls whispering in hushed tones,

" Can you please check if there's a stain?

" Too often! From 'Auntie Flo' to 'time of the month', how many ways can you avoid saying the word " PERIOD "?



Mayank Agarwal WRO0713989

Whether it's menstruation or menopause, talking about periods has alwaysssss been a taboo subject! Whenever girls find blood stains (due to menstruation) in the underwears, instead of an explanation, they're directly told to use a pad. They're not explained what it is or why is this happening. For women & girls, menstruation is much more than just biological. It's another way of gender discrimination..

"Don't enter the temple." "Don't go to the kitchen." "Don't take water from the same water source." "Don't sleep on bed." These bizzare rules just reinforce one thing: "Women are impure, dirty, flawed and somehow of lesser human being on those 5 days." Does this makes sense anyway? A big NO. This feeling of "dirty" further restricts the freedom of women to address about menstrual health. Women's Day ke din toh log bhar bhar ke hum log women's ke respect & help karne ki baat karte hain.. Also we take an oath to respect & help them 24/7 for 365 days Then, why not on the days of PERIODS? Why do we treat womens as "UNTOUCHABLES" when they're on their periods?



These superstitions & cultural taboos still persist at the cost of women's health. Why always women? Most of the women feel shy to talk about all this! They seek alternatives to deal with their periods, which is more harmful than social stigma attached with menstruation. In order to stop the PERIOD stigma and taboo, we need to raise awareness not only to women and girls, but to men and boys to join together as well.

For women yourself, you should know that there is nothing to be afraid of or ashamed of because menstruation is a health knowledge that every human being should be aware of. For men and boys, your roles are also to support women and girls in managing menstruation households, schools, communities etc in the name of a father, husband, brothers, colleagues, leaders, and policy makers to raise the voice of women on what they need during menstruation. Crux Every women and girls deserves menstrual dignity:)

Thank you! Mayank Agarwal



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The Institute of Chartered Accountants of India April E-Newsletter 2022

Groom Up

संवार दो...

मेरे शब्द बिखर रहे हैं मेरी उंगलियों से, इन्हें इक खूबसूरत सी कविता में ढाल दो, मैं एक अनगढ़ी सी गीत हूं.. मुझे अर्थ देकर संवार दो। मैं रुक सी गयी हूं इस मोड पर आकर, मुझे आगे बढ़ने की कोई नई राह दो, मेरी धडकनों को अपना हृदय देकर, मेरी ख्वाहिशों को एक नई उडान दो... मेरे अस्तित्व को एक नई पहचान. मेरे होठों को एक नई मुस्कान दो, मेरी घुनारूओं की झंकार को, एक अनसुनी सी ताल दो... मैं एक अनगढी सी गीत हूं,

मुझे अर्थ देकर संवार दो... मुझे अर्थ देकर संवार दो।



Upasana Kashyap CRO0675988









~उपासना कशयप



- Ms. Sweety Paul
- Mr. Koushal Burnwal
- Ms. Manisha Das
- Mr. Shreyhans Agarwal
- Mr. Ankit Das



April E-Newsletter 2022

Eicasa Events

Eastern Premier league (EPL) 2022



Team Kolkata, Winner





<u>Outdoor Sports 2022</u>













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April E-Newsletter 2022

Announcement

ICAI Home / Announcements Launch of Civil Services Orientation & Mentorship Programme for CA Members and CA Students aspiring to join Civil Services - (30-03-2022) Convocation 2021-22 - (14-12-2021) (Last updated on 28-03-2022) Convocation 2021-22 - Jaipur - (28-03-2022) Convocation 2021-22 - Delhi - (28-03-2022) Registration for Online Japanese Language Course w.e.f. 9th April, 2022 A1 Katsudoo Level for ICAI Members and Students - (25-03-2022) Re-opening of Online filling up of Examination Application Forms for Chartered Accountants Examinations, May / June 2022. - (25-03-2022) Result of the online Examination of the Certificate Course on Forex and Treasury Management held on 5th & 6th March, 2022. - (25-03-2022) Extension of Last Date for Online Empanelment of Members to act as Observers for May/June 2022 Examinations up to 31st March 2022. - (23-03-2022) Announcing launch of Module 2 of online Refresher Course - 'Deeper Insight into Financial Instruments Announcing launch of Module 1 of online Refresher Course - 'Deeper Insight into Financial Instruments (Ind AS)' - (16-03-2022) Re-schedulement of Foundation Course Examination, May 2022 - (15-03-2022) Notification for Online Assessment Test (AT) for Certificate Course on Fundamental Analysis and Technical Analysis with Equity Research on 26th & 27th March 2022 at 10:00 AM -12:00 Noon IST. -3rd online batch of Certificate course on Derivatives from 16th April 2022 to 19th June 2022 at 10:00 AM - 1:00 PM IST - (14-03-2022) Convocation 2022 - Kanpur and Indore - (11-03-2022) Online Examination of the 'Certificate Course on Indian Accounting Standards (Ind AS)' to be held on 24th April 2022 - (10-03-2022) Consent for enrolment for Exclusive Blended Online Weekend Batch of Spanish language (level A1.1) for ICAI Members and Students (60 hours), Last Date: 10th March, 2022 - (07-03-2022) Survey for seeking preference for learning foreign language through virtual mode from ICAI Members and Students, Last Date: 15th April, 2022 - (07-03-2022) Clarification with regard to Chartered Accountants in Practice/Firms of Chartered Accountants registering themselves on GeM (Government e- marketplace) Portal - (04-03-2022) Live Coaching Classes (LCC Batch-5) commencing from 15th March 2022 for the Students of Intermediate Course appearing in Nov 2022 exam - (04-03-2022) Convocation 2021-22 - Hyderabad - (03-03-2022)









April E-Newsletter 2022

Upcoming Events

- **GST Seminar in the month of May**
- **Indoor Sports in the month of June**
- **CA Students National Conference in the** month of July





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